



12th August, 2019

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir/Mam,

Sub : Outcome of 4th (04/2019-20) Board Meeting of Directors
Scrip Symbol: SAGARDEEP

This is to inform you under Regulation 30 and any other Regulations of SEBI (LODR) Regulations, 2015 that meeting of the Board of Directors of the Company was held on **Monday, 12th August, 2019** and the said meeting commenced at 6:00 p.m. and conclude at 6:55 p.m. The following matters were decided by the Board:

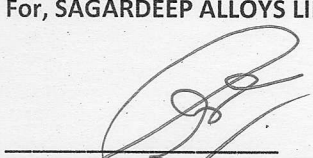
1. To Considered and approved the Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2019.
2. Considered and approved the notice for 12th Annual General Meeting of Members of the Company to be held on Wednesday 25th September, 2019 at 11:30 A.M at the registered office of the company.
3. Consider and approved the Board of Directors Report for the year ended on 31st March, 2019.
4. Approved the dates for closure of Registrar of Member & Share Transfer Books (Book Closure) of the company for the purpose of the 12th Annual General Meeting from Wednesday 18th September, 2019 to 25th September, 2019 (Both day Inclusive).

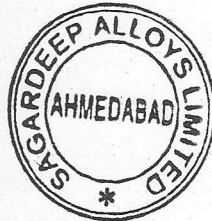
AN ISO 9001:2015 COMPANY

Please take the same on record.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED


SATISHKUMAR ASAMAL MEHTA
Managing Director
DIN-01958984





SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

(Regd. Office: Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road Santej Kalol Gandhinagar - 382721)

E-mail id: secretary@sdalloys.com

website:www.sdalloys.com

Standalone Financial results For the Quarter Ended 30/06/2019

(Rs. In Lakhs) Except EPS and Face Value of Share

Particulars	Quarter		Year Ended
	3 months ended (30/06/2019)	Corresponding 3 months in the previous year ended (30/06/2018)	(31/03/2019)
	(Unaudited)	(Unaudited)	Audited (Note 6)
1. Revenue from Operations			
Revenue from operations	879.98	1,512.32	5,108.87
Other income	16.95	3.84	58.38
Total Revenue	896.94	1,516.15	5,167.25
2. Expenses			
(a) Cost of Materials consumed	762.89	1,327.30	4,144.82
(b) Purchase of stock-in-trade	23.32	83.15	346.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.02)	(44.33)	19.88
(d) Employee benefits expense	25.73	17.59	78.31
(e) Finance Costs	24.17	21.99	92.29
(f) Depreciation and amortisation expense	10.61	10.02	40.61
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	46.29	46.59	210.81
Total Expenses	874.99	1,462.30	4,933.34
3. Profit / (Loss) before exceptional, extraordinary items and tax	21.95	53.85	233.92
4. Exceptional items	-	-	-
5. Profit / (Loss) before extraordinary items and tax	21.95	53.85	233.92
6. Extraordinary items	-	-	-
7. Profit / (Loss) before Tax	21.95	53.85	233.92
8. Tax expense			
- Current Tax (After MAT Adjustment)	6.00	14.36	65.91
- Deferred Tax	(0.58)	(1.36)	(5.06)
- Short/ (Excess) Provision	-	-	0.17
Total Tax Expenses	5.42	13.00	61.02
9. Net profit (Loss) for the period	16.53	40.85	172.89
10. Other Comprehensive Income			
(a) Items that will not be reclassified to profit or loss	-	-	-
(b) Income tax relating to items that will not be reclassified to Profit or loss	-	-	-
(c) Items that will be classified to profit or loss	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-
Other Comprehensive Income	-	-	-
Total Comprehensive Income	16.53	40.85	172.89
11. Details of equity share capital			
Paid-up share capital	1,137.16	1,137.16	1,137.16
Face value of equity share capital (In Rs.)	10.00	10.00	10.00
12. Reserves excluding revaluation reserve			
13. Earning per Equity Share			
Basic earning (loss) per share from continuing and discontinued operations	0.15	0.36	1.52
Diluted earnings (loss) per share from continuing and discontinued operations	0.15	0.36	1.52

NOTES

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 12/08/2019. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th June 2019.
- The Company have adopted IND AS from 01st April, 2019 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principle laid down in IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. The date of transition to IND AS is 1st April, 2018. The impact of transition has been accounted for and the comparative period results have been restated accordingly.
- There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- The figures for the previous quarter/ half year/ year have been regrouped/reclassified wherever necessary to make them comparable.
- Consequent to transaction from the previous IGAAP to IND-AS, the Reconciliation of Profit/(Loss) for the Quarter Ended June 30, 2018 is provided below in accordance with the requirement of Paragraph 32 of IND-AS 101, First Time Adoption of IND-AS".

Particulars	Period ended 30th June, 2018
Net Profit as per Previous GAAP	40,84,503
Effect of Re-measuring Investments at FVOCI	-
Re-measurement of defined benefit obligation in OCI	-
Tax Adjustments of OCI	-
Total Comprehensive Income as per Ind AS	40,84,503

- The financial results for the quarter ended 30th June, 2018 are also IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit. Also Management has presented financials for the year ended on 31.03.2019 which were audited under previous GAAP for comparison purpose. These are not Ind AS compliant and are not subject to review.

Date: 12/08/2019
Place: Santej (Kalol)

For, Sagardeep Alloys Ltd.

SATISHKUMAR SAMAL MEHTA
Managing Director
Din-01958984



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Sagardeep Alloys Limited
Plot No 2070, Rajnagar Patiya, Santej Khatraj Road,
Santej, Kalol Taluka, Gandhinagar
Santej – 382 721.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2019

We have reviewed the accompanying statement of unaudited standalone financial results of Sagardeep Alloys Limited ("the Company") for the quarter ended on June 30, 2019 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

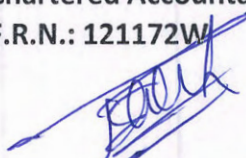
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.,
Chartered Accountants
F.R.N.: 121172W


Piyush J. Shah
Partner
Mem. No.: 108670
UDIN: 19108670AAAACX2099



Date: 12th August, 2019
Place: Ahmedabad