



August 14, 2021

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Scrip Symbol: SAGARDEEP


Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Company was convened today i.e., August 14, 2021 commenced at 03:00 P.M. and concluded at 04.15 P.M. wherein following transactions taken place: -

1. Considered and approved unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended on 30th June, 2021 along with limited review report as per Regulation 33 of SEBI (LODR) Regulations.

AN ISO 9001:2015 COMPANY

Thanking you,
Yours faithfully,

For, **SAGARDEEP ALLOYS LIMITED**


SATISHKUMAR A. MEHTA
MANAGING DIRECTOR
[DIN: 01958984]



SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

(Regd. Office: Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road Santej Kalol Gandhinagar - 382721)

E-mail id: secretary@sdalloys.com

Phone:91-79-25626304

website: www.sdalloys.com

Unaudited Standalone Financial Results for the quarter ended on June 30,2021

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	1,561.42	2,126.11	622.59	6,548.37
II	Other Income	3.34	10.55	15.84	34.54
III	Total Revenue (I+II)	1,564.76	2,136.66	638.43	6,582.91
IV	Expenses				
	Cost of material consumed	1,345.31	867.47	564.87	5,034.46
	Purchase of stock in trade	180.85	983.45	1.36	1,012.07
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(91.17)	27.50	(4.61)	(2.49)
	Employee benefits expenses	23.49	47.55	23.26	135.31
	Finance Costs	18.76	21.50	17.15	81.61
	Depreciation and amortization expense	10.95	18.66	10.64	50.81
	Other Expenses	49.23	62.81	102.14	263.65
	Total Expenses	1,537.42	2,028.94	714.81	6,575.42
V	Profit before exceptional and extraordinary items and tax (III-IV)	27.34	107.72	(76.38)	7.49
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	27.34	107.72	(76.38)	7.49
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	27.34	107.72	(76.38)	7.49
X	Tax Expenses				
	1) Current tax	6.88	1.50	-	1.50
	2) Deferred tax	0.41	(3.77)	(1.36)	(8.30)
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	0.31	0.11	(0.39)
XI	Profit (Loss) for the period from continuing operations (IX-X)	20.05	109.68	(75.13)	14.68
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	20.05	109.68	(75.13)	14.68
XVI	Other Comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	0.26	1.02	-	1.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	20.31	110.70	(75.13)	15.70
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,705.74	1,705.74	1,137.16	1,705.74
XIX	Other Equity excluding Revaluation Reserve	-	-	-	949.96
XX	Earning per share				
	1) Basic	0.12	0.65	(0.66)	0.09
	2) Diluted	0.12	0.65	(0.66)	0.09

DATE: 14/08/2021

PLACE: Santej



For, SAGARDEEP ALLOYS LIMITED

SATISH KUMAR A. MEHTA
Managing Director
(DIN: 01958984)

SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

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Unaudited Consolidated Financial Results for the quarter ended on June 30,2021

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	1,561.42	2,126.11	622.59	6,548.37
II	Other Income	6.14	12.39	15.84	37.89
III	Total Revenue (I+II)	1,567.56	2,138.50	638.43	6,586.26
IV	Expenses				
	Cost of material consumed	1,345.31	867.46	564.87	5,034.46
	Purchase of stock in trade	180.85	983.45	1.36	1,012.07
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(91.17)	27.50	(4.61)	(2.49)
	Employee benefits expenses	23.49	47.55	23.26	135.31
	Finance Costs	18.76	21.51	17.15	81.63
	Depreciation and amortization expense	11.33	19.04	11.03	52.33
	Other Expenses	49.36	63.39	102.13	264.46
	Total Expenses	1,537.93	2,029.90	715.19	6,577.77
V	Profit before exceptional and extraordinary items and tax (III-IV)	29.63	108.60	(76.76)	8.49
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	29.63	108.60	(76.76)	8.49
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	29.63	108.60	(76.76)	8.49
X	Tax Expenses				
	1) Current tax	6.88	1.50	-	1.50
	2) Deferred tax	0.68	(3.46)	(1.05)	(7.03)
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	(0.31)	0.11	(0.39)
XI	Profit (Loss) for the period from continuing operations (IX-X)	22.07	110.87	(75.82)	14.41
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	22.07	110.87	(75.82)	14.41
XVI	Other Comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	0.26	1.02	-	1.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	22.33	111.89	(75.82)	15.43
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,642.39	1,642.39	1,073.81	1,642.39
XIX	Other Equity excluding Revaluation Reserve				935.19
XX	Earning per share				
	1) Basic	0.14	0.06	(0.71)	0.09
	2) Diluted	0.14	0.06	(0.71)	0.09



For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR A. MEHTA
Managing Director
(DIN: 01958984)

DATE: 14/08/2021

PLACE: Santej


Notes:

1. The above unaudited Financial Results for the quarter ended June 30, 2021 and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2021. The same has been subjected to limited Review by the Statutory Auditors.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
4. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
5. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and our Company is not an exception. The Management of the company has already carried out initial assessment of impact on business operations. The Company will continue as going concern and honor its financial commitments as and when they fall due for payment.
6. The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect for the full financial year and unaudited published year to date figures upto third quarter at the respective financial year.



DATE: 14.08.2021
PLACE: SANTEJ

For SAGARDEEP ALLOYS LIMITED



SATISHKUMAR A. MEHTA
MANAGING DIRECTOR
[DIN: 01958984]



Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SagardeepAlloys Limited
Plot no. 2070, Rajnagar Patiya,
SantejKhatraj Road, Kalol,
Gandhinagar-382721

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2021

We have reviewed the accompanying statement of unaudited standalone financial results of Sagardeep Alloys Limited ("the Company") for the quarter ended on 30th June, 2021 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results

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prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,
Chartered Accountants
F.R.N.: 121172W

Arvind S. Vijayvargiya
Arvind S. Vijayvargiya

Partner

M. No.: 165063

UDIN: 21165063AAAAMN5888

Date: 14th August, 2021

Place: Ahmedabad





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Sagardeep Alloys Limited
Plot no. 2070, Rajnagar Patiya,
Santej Khatraj Road, Kalol,
Gandhinagar-382721**

Dear Sirs,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2021

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sagardeep Alloys Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

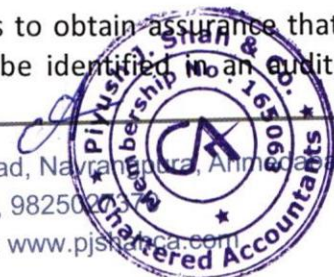
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

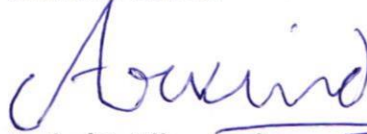
The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of the Company	Relationship
1	Sagardeep Alloys Limited	Holding Company
2	Sagardeep Engineers Private Limited	Subsidiary Company

Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying statement includes unaudited interim financial results and other unaudited financial information of the four subsidiaries, whose interim financial results reflect group's share of total assets of Rs. (54.99) Lakhs as at June 30, 2021 and group's share of total revenues of Rs. NIL and group's share of total net profit after tax of Rs. 2.01 and share of total comprehensive income of Rs. NIL for the quarter ended June 30, 2021 and for the period from April 01, 2021 to June 30, 2021 as considered in this statement, which have been reviewed by their respective auditors.

For Piyush J. Shah & Co.,
Chartered Accountants
F.R.N.: 121172W



Arvind S. Vijayvargiya
Partner

Mem. No.: 165063

UDIN: 21165063AAAAMO5777

Date: 14th August, 2021

Place: Ahmedabad

