



03/02/2020

To,  
**THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

Dear Sir/Mam,

**Subject : Outcome of 6th (06/2019-20) Board Meeting of Directors**  
**Scrip Symbol: SAGARDEEP**

This is to inform you under Regulation 30 and any other Regulations of SEBI (LODR) Regulations, 2015 that meeting of the Board of Directors of the Company was held on **Monday, 03<sup>rd</sup> February, 2020** and the said meeting commenced at 7:00 p.m and conclude at 7.45 p.m. The board of director Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2019.

Please take the same on record.

Yours faithfully,

**For, SAGARDEEP ALLOYS LIMITED**

**SATISHKUMAR ASAMAL MEHTA**  
Managing Director  
DIN-01958984

**SAGARDEEP ALLOYS LIMITED**

(CIN: L29253GJ2007PLC050007)

(Regd. Office: Plot No. 2070, Rajnagar Pathya, Santej Khatraj Road Santej Kalol Gandhinagar - 382721)

E-mail id: secretary@sdalloys.com

website: www.sdalloys.com

Unaudited Standalone Financial Results for the Quarter ended on December 31, 2019

(Rs. In Lakhs) Except EPS

	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Nine Monthly ended on	Nine Monthly ended on	Year ended on
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	712.91	872.41	1,229.89	2,465.31	4,068.63	5,108.87
II	Other Income	15.92	16.41	17.06	49.28	45.13	58.38
III	<b>Total Revenue (I+II)</b>	<b>728.83</b>	<b>888.82</b>	<b>1,246.95</b>	<b>2,514.59</b>	<b>4,113.77</b>	<b>5,167.25</b>
IV	<b>Expenses</b>						
	Cost of material consumed	643.51	801.54	1,207.38	2,207.93	3,699.46	4,144.82
	Purchase of stock in trade	11.00	1.42	(150.06)	35.74	56.10	346.62
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(12.70)	(62.37)	108.81	(93.09)	(20.25)	19.88
	Employee benefits expenses	28.59	31.87	23.30	86.19	60.54	78.31
	Finance Costs	22.13	22.52	24.37	68.82	69.41	92.29
	Depreciation and amortization expense	10.40	10.73	10.16	31.75	30.26	40.61
	Other Expenses	19.21	79.18	33.79	144.68	127.47	210.81
	<b>Total Expenses</b>	<b>722.14</b>	<b>884.89</b>	<b>1,257.75</b>	<b>2,482.02</b>	<b>4,022.98</b>	<b>4,933.33</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	6.69	3.93	(10.80)	32.57	90.79	233.92
VI	Exceptional items	-	0.19	-	0.19	-	-
VII	Profit before extraordinary items and tax (V-VI)	6.69	3.74	(10.80)	32.37	90.79	233.92
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	6.69	3.74	(10.80)	32.37	90.79	233.92
X	Tax Expenses						
	1) Current tax	0.86	1.55	(28.73)	8.42	-	65.91
	2) Deferred tax	0.26	0.14	(2.46)	(0.18)	(2.50)	(5.06)
	3) Short / (Excess) Provision	-	-	-	-	0.17	0.17
XI	Profit (Loss) for the period from continuing operations (IX-X)	5.57	2.05	20.39	24.13	93.11	172.90
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	5.57	2.05	20.39	24.13	93.11	172.90
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>5.57</b>	<b>2.05</b>	<b>20.22</b>	<b>24.13</b>	<b>93.11</b>	<b>172.90</b>
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,137.16	1,137.16	1,137.16	1,137.16	1,137.16	1,137.16
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,475.78
XX	Earning per share						
	1) Basic	0.05	0.16	0.18	0.21	0.82	1.52
	2) Diluted	0.05	0.16	0.18	0.21	0.82	1.52

 Place: Santej (Kalol)  
 Date: 03/02/2020

For Sagardeep Alloys Limited

  
 Satish Ashmal Mehta  
 Managing Director  
 DIN - 01958984

**SAGARDEEP ALLOYS LIMITED**

(CIN: I29253G12007PLC050007)

(Regd. Office: Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road Santej Kalol Gandhinagar - 382721)

E-mail id: secretary@sdalloys.com

website: www.sdalloys.com

Unaudited Consolidated Financial Results for the Quarter ended on December 31, 2019

(Rs. In Lakhs) Except EPS

	Particulars	Quarter ended on	Quarter ended on	Nine Monthly ended on	Nine Monthly ended on	Year ended on
		31-Dec-19	30-Sep-19	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	712.91	872.42	2,465.31	4,068.63	5,108.87
II	Other Income	19.04	18.36	53.94	53.29	66.84
III	<b>Total Revenue (I+II)</b>	<b>731.95</b>	<b>890.78</b>	<b>2,519.25</b>	<b>4,121.93</b>	<b>5,175.71</b>
IV	<b>Expenses</b>					
	Cost of material consumed	643.51	801.51	2,207.93	3,699.46	4,144.82
	Purchase of stock in trade	11.00	1.42	35.74	56.10	346.62
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(12.70)	(62.37)	(93.09)	(20.62)	19.51
	Employee benefits expenses	28.59	31.87	86.19	60.54	78.31
	Finance Costs	23.59	22.52	70.32	69.41	100.81
	Depreciation and amortization expense	10.79	11.78	32.91	31.44	42.19
	Other Expenses	19.47	79.96	145.77	127.60	211.69
	<b>Total Expenses</b>	<b>724.25</b>	<b>886.07</b>	<b>2,485.77</b>	<b>4,023.92</b>	<b>4,943.94</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	7.70	4.71	33.48	98.01	231.77
VI	Exceptional Items	-	0.19	0.19	-	-
VII	Profit before extraordinary items and tax (V-VI)	7.70	4.52	33.28	98.01	231.77
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	7.70	4.71	33.28	98.01	231.77
X	Tax Expenses					
	1) Current tax	0.86	1.55	8.42	-	63.43
	2) Deferred tax	3.78	(2.87)	0.91	(1.22)	(0.67)
	3) Short / (Excess) Provision	-	(0.02)	-	0.17	0.17
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>3.06</b>	<b>5.86</b>	<b>23.95</b>	<b>99.06</b>	<b>168.84</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>3.06</b>	<b>5.86</b>	<b>23.95</b>	<b>99.06</b>	<b>168.84</b>
XVI	<b>Other Comprehensive income</b>					
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>3.52</b>	<b>5.86</b>	<b>23.95</b>	<b>99.06</b>	<b>168.84</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1,073.81</b>	<b>1,073.81</b>	<b>1,073.81</b>	<b>1,073.81</b>	<b>1,073.81</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	-	<b>1,464.55</b>
XX	<b>Earning per share</b>					
	1) Basic	0.03	0.05	0.22	0.92	1.57
	2) Diluted	0.03	0.05	0.22	0.92	1.57

Place: Santej (Kalol)

Date: 03/02/2020

For Sagardeep Alloys Limited

  
Satish Ashmal Mehta  
Managing Director  
DIN - 01958984

### Notes to Financial Result 31.12.2019

1. The above audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 03/02/2020.
2. The Financial Results has been prepared as per Indian Accounting Standards (Ind AS Rules) as prescribed by the Ministry of Corporate Affairs. The Company have adopted IND AS w.e.f. 1<sup>st</sup> April, 2019.
3. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
4. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable with the current period figures.
5. Tax Expense includes current tax, deferred tax and MAT credit entitlements.
6. The company have not prepared the quarterly consolidated results for the previous year i.e. 18-19 as it was not mandatory as per SEBI (Listing Obligations and Disclosures) 2015.





**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Sagardeep Alloys Limited  
Plot No 2070, Rajnagar Patiya, Santej Khatraj Road,  
Santej, Kalol Taluka, Gandhinagar  
Santej – 382 721.

Dear Sirs,

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2019**

We have reviewed the accompanying statement of unaudited standalone financial results of Sagardeep Alloys Limited ("the Company") for the quarter ended on December 31st, 2019 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Ph. : (O) +91-079-40801121, 40801155, 66550333, 66550334, 9825027377  
Email : pjsahca@rediffmail.com - piyush@pjsahca.com Website : www.pjsahca.com

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,  
Chartered Accountants  
F.R.N.: 121172W

*Arvind*

Arvind S. Vijayvargiya  
Partner

M. No.: 165063

UDIN: 20165063AAAAAT6732

Date: 3<sup>rd</sup> February, 2020

Place: Ahmedabad





**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors,**  
**Sagardeep Alloys Limited**  
**Plot No 2070, Rajnagar Patiya, Santej Khatraj Road,**  
**Santej, Kalol Taluka, Gandhinagar**  
**Santej – 382 721.**

**Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2019**

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sagardeep Alloys Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the quarter ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of the Company	Nature of Relationship
1	Sagardeep Alloys Limited	Holding Company
2	Sagardeep Engineers Private Limited	Subsidiary Company

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,  
Chartered Accountants  
F.R.N.: 121172W

  
Arvind S. Vijayvargiya  
Partner  
M. No.: 165063  
UDIN: 20165063AAAAAS9630  
Date: 3<sup>rd</sup> February, 2020  
Place: Ahmedabad

