



Date: August 10, 2022

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plotno. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub.: Outcome of fourth (04/2022-23) Board Meeting
Symbol: SAGARDEEP

Dear Sir,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held today, i.e. **August 10, 2022** and the said meeting was commenced at 4:30 P.M. and concluded at 7:15 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter ended **June 30, 2022** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered to convene 15th Annual General Meeting of the Company on Thursday, September 22, 2022 at 12.30 p.m.
3. Considered and approved the Notice of 15th Annual General Meeting and Directors Report of the Company along with all the Annexure thereof for the year ended on March 31, 2022.
4. Considered and approved the date of Book Closure fixed from Friday, September 16, 2022 to Thursday, September 22, 2022.

You are requested to the same on your record.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD

Director/ Auth Signatory
SATISH KUMAR ASANJAL MEHTA
MANAGING DIRECTOR
DIN:03060959

| SAGARDEEP ALLOYS LIMITED | | | | | |
|--|---|---------------------|-----------------|--------------------------|-----------------|
| (CIN:L29253GJ2007PLC050007) | | | | | |
| Regd. Office: PLOT NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ KALOL Gandhinagar GJ 382721 IN | | | | | |
| E-mail id:secretary@sdalloys.com | | Phone:91-9875298085 | | website:www.sdalloys.com | |
| Un-Audited Consolidated Financial Results for the quarter and year ended on June 30, 2022 | | | | | |
| (Rs. In Lakhs Except EPS and Face Value of Share) | | | | | |
| | Particulars | Quarter Ended | | | Year Ended |
| | | June 30, 2022 | March 31, 2022 | June 30, 2021 | March 31, 2022 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | Revenue from operations | 3,002.33 | 2,197.37 | 1,561.42 | 9,067.85 |
| II | Other Income | 5.42 | 9.40 | 6.14 | 28.99 |
| III | Total Revenue (I+II) | 3,007.75 | 2,206.77 | 1,567.56 | 9,096.84 |
| IV | Expenses | | | | |
| | Cost of material consumed | 2,745.16 | 1,711.85 | 1,345.31 | 7,826.26 |
| | Purchase of stock in trade | 92.56 | 203.62 | 180.85 | 529.01 |
| | Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade | (7.70) | 95.98 | (91.17) | 17.25 |
| | Employee benefits expenses | 11.61 | 11.27 | 23.49 | 81.09 |
| | Finance Costs | 15.68 | 27.28 | 18.76 | 105.47 |
| | Depreciation and amortization expense | 18.93 | 20.54 | 11.33 | 78.98 |
| | Other Expenses | 99.29 | 111.73 | 49.36 | 377.39 |
| | Total Expenses | 2,975.53 | 2,182.27 | 1,537.93 | 9,015.45 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 32.22 | 24.50 | 29.63 | 81.39 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 32.22 | 24.50 | 29.63 | 81.39 |
| VIII | Extraordinary items | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 32.22 | 24.50 | 29.63 | 81.39 |
| X | Tax Expenses | | | | |
| | 1) Current tax | 7.88 | 6.44 | 6.88 | 14.87 |
| | 2) Deferred tax | 6.27 | 9.84 | 0.68 | 15.04 |
| | 3) Short / (Excess) Provision of Income Tax of Previous Years | (3.06) | - | - | - |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | 21.13 | 8.22 | 22.07 | 51.48 |
| XII | Profit / (Loss) from discontinuing operations | - | - | - | - |
| XIII | Tax expenses of discontinuing operations | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | - | - | - | - |
| XV | Net Profit / (Loss) for the period (XI+XIV) | 21.13 | 8.22 | 22.07 | 51.47 |
| XVI | Other Comprehensive income | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | - | 2.38 | 0.26 | 3.15 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XVII | Total Comprehensive Income | 21.13 | 10.60 | 22.33 | 54.62 |
| XVIII | Paid up Equity Share Capital (Face Value Rs. 10/- each) | 1,642.39 | 1,642.39 | 1,642.39 | 1,642.39 |
| XIX | Other Equity excluding Revaluation Reserve | | 988.79 | | 988.79 |
| XX | Earning per share | | | | |
| | 1) Basic | 0.12 | 0.06 | 0.14 | 0.33 |
| | 2) Diluted | 0.12 | 0.06 | 0.14 | 0.33 |

For, SAGARDEEP ALLOYS LTD
For, Sagardeep Alloys Limited

Satishkumar K. Jethava
Managing Director
(DIN: 01958984)
Director, Auth. Signatory

DATE:10.08.2022
PLACE:Santej

| SAGARDEEP ALLOYS LIMITED | | | | | |
|--|---|-----------------|-----------------|--------------------------|-----------------|
| (CIN:L29253GJ2007PLC050007) | | | | | |
| Regd. Office: PLOT NO. 2070 , RAJNAGAR PATIYA , SANTEJ KHATRAJ ROAD ,SANTEJ KALOL Gandhinagar 382721 Gujarat | | | | | |
| E-mail id:secretary@sdalloys.com | | Phone:_____ | | website:www.sdalloys.com | |
| Un-Audited Standalone Financial Results for the quarter and year ended on June 30, 2022 | | | | | |
| (Rs. In Lakhs Except EPS and Face Value of Share) | | | | | |
| | Particulars | Quarter Ended | | | Year Ended |
| | | June 30, 2022 | March 31, 2022 | June 30, 2021 | March 31, 2022 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | Revenue from operations | 3,002.33 | 2,197.37 | 1,561.42 | 9,067.85 |
| II | Other Income | 2.91 | 7.05 | 3.34 | 19.60 |
| III | Total Revenue (I+II) | 3,005.24 | 2,204.42 | 1,564.76 | 9,087.45 |
| IV | Expenses | | | | |
| | Cost of material consumed | 2,745.16 | 1,711.85 | 1,345.31 | 7,826.26 |
| | Purchase of stock in trade | 92.56 | 203.62 | 180.85 | 529.01 |
| | Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade | (7.70) | 95.97 | (91.17) | 17.25 |
| | Employee benefits expenses | 11.61 | 11.27 | 23.49 | 81.09 |
| | Finance Costs | 15.66 | 27.28 | 18.76 | 105.47 |
| | Depreciation and amortization expense | 18.52 | 19.90 | 10.95 | 77.06 |
| | Other Expenses | 99.11 | 111.57 | 49.23 | 375.22 |
| | Total Expenses | 2,974.92 | 2,181.46 | 1,537.42 | 9,011.36 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 30.32 | 22.96 | 27.34 | 76.09 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 30.32 | 22.96 | 27.34 | 76.09 |
| VIII | Extraordinary items | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 30.32 | 22.96 | 27.34 | 76.09 |
| X | Tax Expenses | | | | |
| | 1) Current tax | 7.88 | 6.44 | 6.88 | 14.87 |
| | 2) Deferred tax | 6.04 | 9.63 | 0.41 | 14.04 |
| | 3) Short / (Excess) Provision of Income Tax of Previous Years | (3.28) | - | - | - |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | 19.68 | 6.89 | 20.05 | 47.18 |
| XII | Profit / (Loss) from discontinuing operations | | | | |
| XIII | Tax expenses of discontinuing operations | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | | | | |
| XV | Net Profit / (Loss) for the period (XI+XIV) | 19.68 | 6.89 | 20.05 | 47.18 |
| XVI | Other Comprehensive income | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | - | 2.38 | 0.26 | 3.15 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XVII | Total Comprehensive Income | 19.68 | 9.27 | 20.31 | 50.33 |
| XVIII | Paid up Equity Share Capital (Face Value Rs. 10/- each) | 1,705.74 | 1,705.74 | 1,705.74 | 1,705.74 |
| XIX | Other Equity excluding Revaluation Reserve | | 999.28 | | 999.28 |
| XX | Earning per share | | | | |
| | 1) Basic | 0.12 | 0.04 | 0.12 | 0.28 |
| | 2) Diluted | 0.12 | 0.04 | 0.12 | 0.28 |

For, SAGARDEEP ALLOYS LTD

For, Sagardeep Alloys Limited

Director / Auth. Signatory

Satishkumar Asama Mehta
Managing Director
(DIN: 01958984)

DATE:10.08.2022
PLACE:Gandhinagar

Notes:

1. The above financial results for the Quarter Ended 30th June, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on 10.08.2022. The same has been subjected to limited Review by the Statutory Auditors.
2. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for the quarter ended on March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto the third quarter at the respective financial year .
4. This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
8. The Result of the Quarter ended on 30th June, 2022 are available on National Stock Exchange India Limited website (www.nseindia.com) and on company website (www.sdalloys.com).

DATE: 10.08.2022
PLACE: SANTEJ

For SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD
SATISHKUMAR ASAMAL MEHTA
Director / Auth. Signatory
MANAGING DIRECTOR
[DIN: 01958984]



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SagardeepAlloys Limited
Plot no. 2070, Rajnagar Patiya,
Santekhatraj Road, Kalol,
Gandhinagar-382721

Dear Sir ,

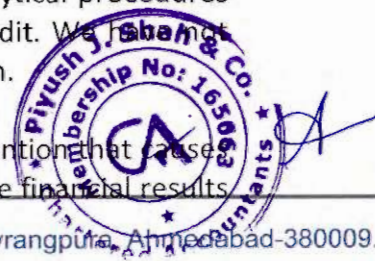
Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2022

We have reviewed the accompanying statement of unaudited standalone financial results of Sagardeep Alloys Limited ("the Company") for the quarter ended on 30th June, 2022 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results



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Email : pjsahca@rediffmail.com - piyush@pjsahca.com Website : www.pjsahca.com

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prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co
Chartered Accountants
F.R.N.: 121172W

Arvind

Arvind S. Vijayvargiya
Partner

M. No.: 165063

UDIN: 22165063AOTZJH3363

Date: 10th August, 2022

Place: Ahmedabad





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Sagardeep Alloys Limited
Plot no. 2070, Rajnagar Patiya,
Santej Khatraj Road, Kalol,
Gandhinagar-382721

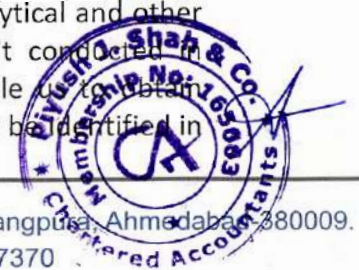
Dear Sirs,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2022

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sagardeep Alloys Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

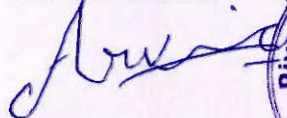
The Statement includes the results of the entities as mentioned below:

| Sr. No. | Name of the Company | Relationship |
|---------|-------------------------------------|--------------------|
| 1 | Sagardeep Alloys Limited | Holding Company |
| 2 | Sagardeep Engineers Private Limited | Subsidiary Company |

Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying statement includes unaudited interim financial results and other unaudited financial information of the four subsidiaries, whose interim financial results reflect group's share of total assets of Rs. (60.58) Lakhs as at June 30, 2022 and group's share of total revenues of Rs. NIL and group's share of total net profit after tax of Rs. 1.45 Lakhs and share of total comprehensive income of Rs. NIL for the quarter ended June 30, 2022 and for the period from April 01, 2022 to June 30, 2022 as considered in this statement, which have been reviewed by their respective auditors.

For Piyush J. Shah & Co.,
Chartered Accountants
F.R.N.: 121172W



Arvind S. Vijayvargiya
Partner
M. No.: 165063
UDIN: 22165063AOTZR9451



Date: 10th August, 2022
Place: Ahmedabad

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