

Date: November 11, 2022

To,
The National Stock Exchange Of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

Sub: Outcome of the Sixth(06/2022-23) Board Meeting of the Directors
Symbol: SAGARDEEP

This is to inform you under Regulation 30, 33 and any other regulations of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, November 11, 2022 and the said meeting commenced at 6:00 p.m. and concluded at 7:15 p.m. In the meeting the Board has decided the following matters:

1. Considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2022 along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and Appointed Ms. Anuja Jain (A677776) as a Company Secretary and Compliance Officer of the company w.e.f. 11th November, 2022.

Please take the same on your record.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED


SATISHKUMAR ASAMAL MEHTA
Managing Director
DIN: - 01958984



November 11th, 2022

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

Sub: Disclosure of Material Event under Regulation 30(2) Of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the Company was held on Friday, 11th November, 2022, wherein the Board of directors has appointed **Ms. Anuja Jain, (A67776)** Associate member of Institute of Company Secretaries of India (ICSI) as the Company Secretary and Compliance Officer of the Company:

Therefore, pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations as under;

| Sr. No. | Particular of material event | Disclosure time frame |
|---------|---|--|
| a) | <u>Reason for Change</u> Appointment of MS. ANUJA JAIN, (A67776) as a Company Secretary and Compliance Officer, of the Company. | Effective Date : Friday, |
| b) | <u>Date of Appointment</u> Friday, 11 th November, 2022. | 11th November, 2022. |
| c) | <u>Brief Profile in case of Appointment</u> Name: Ms. Anuja Jain | Board Meeting : Friday, |

| | | |
|----|---|--|
| | Designation: Company Secretary and Compliance Officer | |
| d) | Disclosure of Relationships between directors (in case of appointment of a director) :N:A | |

You are requested to take the same on your record.

Thanking you

Yours faithfully,

FOR, SAGARDEEP ALLOYS LIMITED

Satishkumar
Asamal Mehta

Digitally signed by
Satishkumar Asamal
Mehta
Date: 2022.11.11
19:19:30 +05'30'

SATISHKUMAR ASAMAL MEHTA

Managing Director

DIN: - 01958984


Sagar Deep
AN ISO 9001:2015 COMPANY

| Particulars | Quarter Ended | | | | Half Year Ended | | Year Ended FOR THE YEAR ENDED March 31, 2022 |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | 6 MONTHS ENDED September 30, 2022 | 3 MONTHS ENDED September 30, 2022 | 3 MONTHS ENDED September 30, 2021 | 6 MONTHS ENDED September 30, 2021 | 6 MONTHS ENDED September 30, 2021 | 6 MONTHS ENDED September 30, 2021 | |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | |
| I Revenue from operations | 1,303.53 | 1,002.33 | 2,482.41 | 1,971.48 | 4,083.83 | 9,067.85 | |
| II Other income | 31.06 | 0.91 | 5.96 | 15.32 | 3.50 | 19.48 | |
| III Total Revenue (I+II) | 1,334.59 | 1,003.24 | 2,488.37 | 1,986.80 | 4,087.33 | 9,087.33 | |
| IV Expenses | | | | | | | |
| Cost of material consumed | 1,628.42 | 1,745.14 | 1,883.95 | 4,371.50 | 5,326.26 | 7,826.26 | |
| Purchase of Stock in trade | 21.53 | 42.18 | 4.25 | 370.09 | 185.10 | 523.01 | |
| Change in inventory of Finished Goods, Work-in-Progress and Stock-in-trade | 64.63 | (77.93) | 379.42 | 56.73 | 203.43 | 17.25 | |
| Employee benefits expenses | 33.31 | 11.63 | 20.03 | 24.92 | 43.32 | 61.03 | |
| Finance Costs | 3.52 | 15.66 | 33.12 | 19.13 | 51.83 | 203.87 | |
| Depreciation and amortisation expenses | 3,659 | 16.52 | 26.93 | 37.13 | 32.88 | 31.06 | |
| Other Expenses | 85.33 | 94.11 | 125.43 | 181.96 | 173.66 | 173.22 | |
| Total Expenses | 1,801.64 | 2,078.92 | 2,494.33 | 4,964.04 | 4,021.75 | 6,611.36 | |
| V Profit before exceptional and extraordinary items and tax (III-IV) | 533.15 | (107.68) | 994.04 | 22.84 | 61.58 | 76.09 | |
| Exceptional items | | | | | | | |
| VI Profit before extraordinary items and tax (V+VI) | 533.15 | (107.68) | 994.04 | 22.84 | 61.58 | 76.09 | |
| VII Extraordinary items | | | | | | | |
| VIII Profit before tax (VI-VII) | 533.15 | (107.68) | 994.04 | 22.84 | 61.58 | 76.09 | |
| IX Tax Expenses | | | | | | | |
| 1) Current tax | 6.69 | 0.88 | (2.65) | 14.37 | 4.27 | 14.07 | |
| 2) Deferred tax | 0.83 | (0.24) | 3.75 | 6.82 | 5.10 | 14.94 | |
| 3) Short / (Excess) Provision of Income Tax of Previous Years | | (1.24) | - | (3.28) | - | - | |
| X Profit / (Loss) for the period from continuing operations (IX-X) | 525.63 | (110.04) | 994.44 | 0.23 | 52.21 | 47.18 | |
| XI Profit / (Loss) from discontinued operations | | | | | | | |
| XII Tax expenses of discontinued operations | | | | | | | |
| XIII Profit / (Loss) from discontinued operations (other than X-I-XII) | | | | | | | |
| XIV Net Profit / (Loss) for the period (X+XIII) | 525.63 | (110.04) | 994.44 | 0.23 | 52.21 | 47.18 | |
| XV Other Comprehensive Income | | | | | | | |
| A) Items that will not be reclassified to profit or loss | | | | | | | |
| B) Items that will be reclassified to profit or loss | | | | | | | |
| XVI Total Comprehensive Income | 525.63 | (110.04) | 994.44 | 0.23 | 52.21 | 47.18 | |
| XVII Paid up Equity Share Capital (Face Value Rs. 10/- each) | 1,705.74 | 1,705.74 | 1,705.74 | 1,705.74 | 1,705.74 | 1,705.74 | |
| XVIII Other Equity excluding Reserves | 1,019.00 | 1,019.00 | 973.41 | 1,019.00 | 973.41 | 993.38 | |
| XIX Reserves per share | | | | | | | |
| 1) Rese | 0.14 | 0.12 | 0.62 | 0.26 | 0.24 | 0.28 | |
| 2) Divid | 0.14 | 0.17 | 0.52 | 0.26 | 0.14 | 0.28 | |



SAGARDEEP ALLOYS LIMITED LIMITED
(CIN L2923GJ2807PLC090007)
LOT NO. 2070, RAJNAGAR PATTYA, SANTEJ KHEATRAJ ROAD, SANTEJ RAOJI, Gandhinagar GJ 382721, J
Email id: secretary@adalloys.com Phone:9875298083 website:www.adalloys.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Lakhs Except EPS and Face Value of Share)

| Particulars | AS AT | AS AT |
|---|--------------------|-----------------|
| | Rs. | Rs. |
| | September 30, 2022 | March 31, 2022 |
| | Un-Audited | Audited |
| I. ASSETS | | |
| 1. Non Current Assets | | |
| (a) Property, Plant & Equipment | 952.08 | 908.14 |
| (b) Capital Work in progress | 309.20 | 309.20 |
| (c) Investment Properties | | |
| (d) Goodwill | | |
| (e) Other Intangible Assets | | |
| (f) Intangible assets under development | | |
| (g) Biological assets other than bearer plants | | |
| (h) Financial assets | | |
| (i) Investments in Subsidiaries | 516.20 | 516.20 |
| (ii) Trade receivables | | |
| (iii) Loans | | |
| (iv) Others | 21.28 | 19.86 |
| (i) Deferred tax assets (net) | | |
| (ii) Other Non-current assets | | |
| Total Non-Current Assets | 1,808.76 | 1,833.40 |
| 2. Current assets | | |
| (a) Inventories | 497.64 | 715.60 |
| (b) Financial assets | | |
| (i) Investments | | |
| (ii) Trade receivables | 1,014.82 | 1,030.10 |
| (iii) Cash and cash equivalents | 2.71 | 501.58 |
| (iv) Bank balance other than (iii) above | 16.15 | 16.15 |
| (v) Loans | | |
| (vi) Others | | |
| (c) Current tax assets (net) | 33.63 | 34.43 |
| (d) Other current assets | 325.33 | 363.27 |
| Total Current Assets | 2,110.27 | 2,661.29 |
| Total Assets | 3,919.03 | 4,494.69 |
| II. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Equity share capital | 1,703.74 | 1,703.74 |
| (b) Other equity | 999.20 | 999.20 |
| Total Equity | 2,702.94 | 2,702.94 |
| 2. Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 210.50 | 244.71 |
| (ii) Other financial liabilities (other than those specified in (i)) | | |
| (b) Provisions | 14.05 | 14.05 |
| (c) Deferred tax liabilities (net) | 58.80 | 51.93 |
| (d) Other non-current liabilities | | |
| Total Non-Current Liabilities | 283.35 | 310.69 |
| 3. Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 447.87 | 1,056.24 |
| (ii) Trade payables | 344.46 | 338.58 |
| (iii) Total outstanding dues of micro-enterprises and small enterprises | | |
| (iv) Total outstanding dues of creditors other than micro-enterprises and small | | |
| (v) Other financial liabilities (other than those specified in (i)-(iv)) | 45.80 | 52.94 |
| (b) Other current liabilities | | |
| (c) Provisions | 40.91 | 28.22 |
| (d) Current tax liabilities (net) | | |
| Total Current Liabilities | 879.04 | 1,475.98 |
| Total Liabilities | 1,162.39 | 1,786.67 |

DATE: 11.11.2022
 PLACE: SANTEJ



For SAGARDEEP ALLOYS LIMITED
 KATISH KUMAR SAMAL MEHTA
 MANAGING DIRECTOR
 DIN: 019589984

SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ KALOL Gandhinagar GJ 382721

E-mail id: secretary@sdalloys.com

Phone:9875298085

website: www.sdalloys.com

STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS and Face Value of Share)

| PARTICULARS | FOR THE HALF YEAR ENDED | FOR THE YEAR ENDED |
|--|---------------------------|-----------------------|
| | Rs. September 30, 2022 | Rs. March 31, 2022 |
| | Un-Audited | Audited |
| Cash flow from operating activities: | | |
| Net profit before tax as per statement of profit and loss | 64.85 | 76.09 |
| Adjusted for: | | |
| Provision for gratuity | | |
| Depreciation & amortization | 37.10 | 77.06 |
| Interest income on loans & advances given | (9.90) | (5.71) |
| Interest & finance costs | 19.18 | 105.47 |
| Operating cash flow before working capital changes | 111.23 | 252.91 |
| Adjusted for: | | |
| (Increase)/ decrease in inventories | 218.05 | 154.87 |
| (Increase)/ decrease in trade receivables | (4.64) | (332.53) |
| (Increase)/ decrease in other current assets | (161.25) | (117.48) |
| Increase/ (decrease) in other non current liabilities | | |
| Increase/ (decrease) in trade payables | 4.88 | (166.54) |
| Increase/ (decrease) in other current liabilities | (7.14) | (90.92) |
| Increase/ (decrease) in short term provisions | (1.96) | 15.89 |
| Increase/ (decrease) in long term provisions | | (1.34) |
| Cash generated from / (used in) operations | 0.28 | (8.00) |
| Less: Income taxes (paid)/refund (net) | | |
| Net cash generated from / (used in) operating activities [A] | 159.46 | (293.15) |
| Cash flow from investing activities: | | |
| Purchase/Sale of fixed assets | (1.04) | (32.16) |
| Interest Income on loans & advances given | 9.90 | 5.71 |
| Increase/ decrease in short term loans and advances | | 244.82 |
| Increase/ decrease in long term loans and advances | (3.42) | |
| Increase/ decrease in other Bank balance | | |
| Purchase/Sale of current investments | | |
| Increase/decrease in other security deposits | | |
| Net cash flow from/(used) in investing activities [B] | 5.44 | 218.37 |
| Cash flow from financing activities: | | |
| Proceeds from long term borrowing (net) | (34.20) | 82.81 |
| Proceeds from short term borrowing (net) | (610.38) | 593.98 |
| Interest & finance costs | (19.18) | (105.47) |
| Net cash flow from/(used in) financing activities [C] | (663.76) | 571.32 |
| Net increase/(decrease) in cash & cash equivalents [A+B+C] | (498.86) | 496.54 |
| Cash & cash equivalents as at beginning of the year | 501.58 | 5.04 |
| Cash & cash equivalents as at end of the year | 2.72 | 501.58 |

DATE:11.11.2022

PLACE:SANTEJ

SAGARDEEP ALLOYS LIMITED
AHMEDABAD

SAGARDEEP ALLOYS LIMITED
SUDHAKUMAR ASANAL MEHTA
MANAGING DIRECTOR
[DIN:01958984]

Notes:

1. The above financial results for the Quarter and Half Year Ended 30th September, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on 11.11.2022. The same has been subjected to limited Review by the Statutory Auditors.
2. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for the quarter ended on March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto the third quarter at the respective financial year.
4. This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
8. The Result of the Quarter ended on 30th September, 2022 are available on National Stock Exchange India Limited website (www.nseindia.com) and on company website (www.sdalloys.com).

For SAGARDEEP ALLOYS LIMITED

DATE: 11.11.2022
PLACE: SANTEJ


SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]





Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors,
SagardeepAlloys Limited
Plot no. 2070, Rajnagar Patiya,
SantejKhatraj Road, Kalol,
Gandhinagar-382721**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAGARDEEP ALLOYS LIMITED** ("the Company") for the quarter ended on September 30, 2022 and year to date results for the period from 01 April 2022 to 30 September 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that



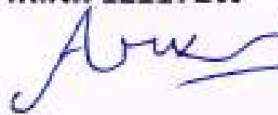
we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,

Chartered Accountants

F.R.N.: 121172W



Arvind S. Vijayvargiya

Partner

M. No.: 165063

UDIN: 221650638CWJ8X5903

Date: 11th November, 2022

Place: Ahmedabad



| Particulars | Quarter ended | | | | Year ended March 31, 2022 |
|--|--------------------------------------|---------------------------------|--------------------------------------|--------------------------------------|------------------------------|
| | 3 MONTHS ENDED September 30, 2022 | 3 MONTHS ENDED June 30, 2022 | 3 MONTHS ENDED September 30, 2021 | 3 MONTHS ENDED September 30, 2022 | |
| | Rs. Audited | Rs. Audited | Rs. Audited | Rs. Audited | Rs. Audited |
| I Revenue from operations | 1,904.33 | 2,002.23 | 2,402.43 | 4,911.79 | 4,007.48 |
| II Other Income | 14.71 | 5.42 | 1.31 | 26.13 | 13.01 |
| III Total Revenue (I+II) | 1,919.04 | 2,007.65 | 2,403.74 | 4,937.92 | 4,020.49 |
| IV Expenses | | | | | |
| Cost of material consumed | 1,520.42 | 1,745.19 | 1,800.55 | 4,073.26 | 3,602.26 |
| Portion of cost in trade | 77.52 | 92.56 | 4.25 | 170.09 | 105.59 |
| Changes in stock in trade | 64.12 | (7.39) | 794.67 | 56.73 | 203.45 |
| Changes in stock in trade | | | | | |
| Employee benefits expense | 13.31 | 11.61 | 20.03 | 24.92 | 43.52 |
| Finance Costs | 5.82 | 15.60 | 20.12 | 19.20 | 51.00 |
| Depreciation and amortization expense | 18.99 | 18.93 | 27.43 | 32.92 | 30.14 |
| Other Expenses | 85.70 | 99.29 | 126.42 | 106.60 | 177.29 |
| Total Expenses | 1,691.90 | 2,075.23 | 2,485.81 | 4,867.83 | 4,023.74 |
| Profit before exceptional and extraordinary items and tax (III-IV) | 227.14 | 93.42 | 918.93 | 1,070.16 | 1,000.00 |
| V Exceptional/extraordinary items | | | | | |
| VI Profit before extraordinary items and tax (V-IV) | 227.14 | 93.42 | 918.93 | 1,070.16 | 1,000.00 |
| VII Extraordinary items | | | | | |
| VIII Profit before tax (VI-VII) | 227.14 | 93.42 | 918.93 | 1,070.16 | 1,000.00 |
| IX Tax expense | | | | | |
| 1) Current tax | 6.49 | 198 | (2.61) | 14.37 | 4.37 |
| 2) Deferred tax | 1.06 | 6.27 | 3.01 | 13.3 | 1.69 |
| 3) Short / (Excess) Provision of Income Tax | (0.01) | (3.06) | - | (3.07) | - |
| X Profit / (Loss) from continuing operations (IX-X) | 219.60 | 213.3 | 4.71 | 45.73 | 26.78 |
| XI Profit / (Loss) from discontinued operations | | | | | |
| XII Tax expense of discontinued operations | | | | | |
| XIII Profit / (Loss) from discontinued operations (XII-XI) | | | | | |
| XIV Net Profit / (Loss) for the period (XIII-XIV) | 219.60 | 213.3 | 4.71 | 45.73 | 26.78 |
| XV Other Comprehensive Income | | | | | |
| AS (1) Items that will not be reclassified to profit or loss | | | | | |
| (a) Income tax relating to items that will not be reclassified to profit or loss | | | | | |
| (b) Income tax relating to items that will not be reclassified to profit or loss | | | | | |
| AS (2) Items that will be reclassified to profit or loss | | | | | |
| XVI Total Comprehensive Income | 219.60 | 213.3 | 4.71 | 45.73 | 26.78 |
| XVII Paid up Equity Share Capital (Face Value Rs. 10/- each) | 1,642.39 | 1,642.39 | 1,642.39 | 1,642.39 | 1,642.39 |
| XVIII Other Equity excluding Reserves | 1,074.52 | 1,009.92 | 961.47 | 1,074.52 | 961.47 |
| XIX Earnings per share | | | | | |
| 1) Basic | 0.16 | 0.12 | 0.02 | 0.28 | 0.16 |
| 2) Diluted | 0.20 | 0.12 | 0.02 | 0.28 | 0.16 |

Per SACARSHREE ALLIYS LIMITED

For SACARSHREE ALLIYS LIMITED

MANAGING DIRECTOR

(Signature)



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS and Face Value of Share)

| Particulars | AS AT | AS AT |
|---|--------------------|-----------------|
| | Rs. | Rs. |
| | September 30, 2022 | March 31, 2022 |
| | Un-Audited | Audited |
| I. ASSETS | | |
| 1. Non-Current Assets | | |
| (a) Property, Plant & Equipment | 1,044.12 | 1,081.00 |
| (b) Capital Work in progress | 557.07 | 557.07 |
| (c) Investment Properties | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible Assets | - | - |
| (f) Intangible assets under development | - | - |
| (g) Biological assets other than bearer plants | - | - |
| (h) Financial assets | | |
| (i) Investments in Subsidiaries | - | - |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (iv) Others | 23.29 | 14.86 |
| (i) Deferred tax assets (net) | - | - |
| (j) Other Non-current assets | - | - |
| Total Non-Current Assets | 1,624.40 | 1,667.93 |
| 2. Current assets | | |
| (a) Inventories | 497.64 | 715.68 |
| (b) Financial assets | | |
| (i) Investments | - | - |
| (ii) Trade receivables | 1,149.31 | 1,143.74 |
| (iii) Cash and cash equivalents | 3.00 | 502.56 |
| (iv) Bank balance other than (iii) above | 56.14 | 16.25 |
| (v) Loans | 6.18 | 0.00 |
| (vi) Others | - | - |
| (c) Current tax assets (net) | 24.18 | 35.24 |
| (d) Other current assets | 520.55 | 361.31 |
| Total Current Assets | 2,221.77 | 2,774.68 |
| Total Assets | 3,846.17 | 4,442.61 |
| II. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Equity share capital | 1,642.39 | 1,642.39 |
| (b) Other equity | 1,034.52 | 908.79 |
| Total Equity | 2,676.91 | 2,621.18 |
| 2. Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 285.91 | 244.71 |
| (ii) Other financial liabilities (other than those specified in (i)) | - | - |
| (b) Provisions | 14.05 | 14.05 |
| (c) Deferred tax liabilities (net) | 69.06 | 62.53 |
| (d) Other non-current liabilities | - | - |
| Total Non-Current Liabilities | 269.02 | 321.29 |
| 3. Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 447.87 | 1,058.24 |
| (ii) Trade payables (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 344.46 | 329.58 |
| (iii) Other financial liabilities (other than those specified in (i)) | 46.76 | 51.79 |
| (b) Other current liabilities | | |
| (c) Provisions | 41.03 | 28.34 |
| (d) Current tax liabilities (net) | - | - |
| Total Current Liabilities | 880.12 | 1,477.95 |
| Total Liabilities | 3,846.17 | 4,442.61 |



SAGARDEEP ALLOYS LIMITED
AHMEDABAD
SACHIN KUMAR ASAMAL MEHTA
MANAGING DIRECTOR
(DIN: 01628984)

DATE: 11.11.2022
PLACE: SANTH

SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

D. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ KALOL Gandhinagar GJ 382721

E-mail id:secretary@sdalloys.com

Phone:9875298085

website: www.sdalloys.com

STATEMENT OF CONSOLIDATED CASHFLOWS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS and Face Value of Share)

| PARTICULARS | FOR THE HALF YEAR ENDED | FOR THE YEAR ENDED |
|---|---------------------------|-----------------------|
| | Rs. September 30, 2022 | Rs. March 31, 2022 |
| | Un-Audited | Audited |
| Cash flow from operating activities: | | |
| Net profit before tax as per statement of profit and loss | 67.43 | 81.38 |
| Adjusted for: | | |
| Provision for gratuity | | |
| Depreciation & amortization | 37.92 | 78.98 |
| Interest income on loans & advances given | (9.90) | (5.71) |
| Interest & finance costs | 19.20 | 105.47 |
| Operating cash flow before working capital changes | 114.65 | 260.12 |
| Adjusted for: | | |
| (increase)/ decrease in inventories | 218.05 | 154.87 |
| (increase)/ decrease in trade receivables | (5.55) | (332.60) |
| (increase)/ decrease in other current assets | (158.33) | (160.30) |
| Increase/ (decrease) in other non current liabilities | | |
| Increase/ (decrease) in trade payables | 4.88 | (117.75) |
| Increase/ (decrease) in other current liabilities | (7.02) | (56.98) |
| Increase/ (decrease) in short term provisions | (1.96) | 6.22 |
| Increase/ (decrease) in long term provisions | | (1.34) |
| Cash generated from / (used in) operations | | |
| Less: Income taxes (paid)/refund (net) | 0.28 | |
| Net cash generated from/ (used in) operating activities [A] | 164.99 | (247.76) |
| Cash flow from investing activities: | | |
| Purchase of fixed assets | (1.04) | (32.16) |
| Interest income on loans & advances given | 9.90 | 5.71 |
| Increase/ decrease in short term loans and advances | (0.16) | 244.96 |
| Increase/ decrease in long term loans and advances | (3.42) | (1.13) |
| Increase/ decrease in other Bank balance | | |
| Purchase/Sale of current investments | | |
| Increase/decrease in other security deposits | | |
| Net cash flow from/(used) in investing activities [B] | 5.28 | 217.38 |
| Cash flow from financing activities: | | |
| Proceeds from long term borrowing (net) | (39.39) | 38.26 |
| Proceeds from short term borrowing (net) | (610.38) | 593.98 |
| Interest & finance costs | (19.20) | (105.47) |
| Net cash flow from/(used in) financing activities [C] | (668.97) | 526.77 |
| Net increase/(decrease) in cash & cash equivalents [A+B+C] | (498.70) | 496.38 |
| Cash & cash equivalents as at beginning of the year | 502.50 | 6.12 |
| Cash & cash equivalents as at end of the year | 3.80 | 502.50 |

DATE:11.11.2022

PLACE:SANTEJ



FOR SAGARDEEP ALLOYS LIMITED

SAYISH KUMAR ASAMAL MEHTA
MANAGING DIRECTOR

[DIN:01958984]

Notes:

1. The above financial results for the Quarter and Half Year Ended 30th September, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on 11.11.2022. The same has been subjected to limited Review by the Statutory Auditors.
2. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for the quarter ended on March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto the third quarter at the respective financial year.
4. This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
8. The Result of the Quarter ended on 30th September, 2022 are available on National Stock Exchange India Limited website (www.nseindia.com) and on company website (www.sdalloys.com).

For SAGARDEEP ALLOYS LIMITED

DATE: 11.11.2022
PLACE: SANTEJ


SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]

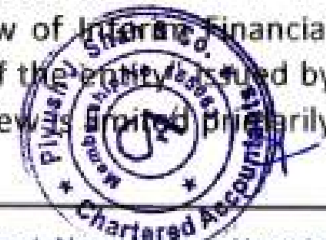




Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors,
Sagardeep Alloys Limited
Plot no. 2070, Rajnagar Patiya,
Santej Khatraj Road, Kalol,
Gandhinagar-382721

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **SAGARDEEP ALLOYS LIMITED** ("the Holding Company") and its subsidiaries for the quarter ended on September 30, 2022 and year to date results for the period from 01 April 2022 to 30 September 2022 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. A review



to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by SEBI under Regulation (33) 8 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries.

a) Sagardeep Engineers Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

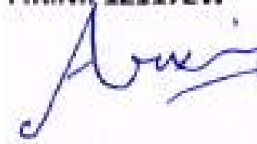
6. The consolidated unaudited financial results include the interim financial statements /financial information / financial results of four subsidiaries which have been reviewed by us, whose interim financial statements / financial information /financial results reflect total assets of Rs. 5,24,52,163 as at September 30, 2022 and total revenue of Rs. NIL and Rs.NIL total profit/(loss) after tax of Rs. 65,965 and Rs. 2,11,656 and total comprehensive income of Rs. 65,965 and Rs. 2,11,656 for the quarter ended September 30, 2022 and for the period from 01 April 2022 to 30 September 2022, respectively, and cash flows (net) of Rs. 16,423 for the period from 01 April 2022 to 30 September 2022 as considered in the consolidated unaudited financial results, which have been reviewed by us and the same has been provided to us by the management and our conclusion on the statement, in so far as it relates to the affairs these subsidiaries is based



solely on such unaudited interim financial statements/ financial information/ financial results.

Our conclusion on the statement is not modified in respect of the above matters.

For Piyush J. Shah & Co.,
Chartered Accountants
F.R.N.: 121172W



Arvind S. Vijayvargiya
Partner

M. No.: 165063

UDIN: 22165063BCWKBO9829

Date: 11th November, 2022

Place: Ahmedabad