



14th November, 2017

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of 05th(05/2017-18) Board Meeting of Directors
Ref: Submission of Standalone financial results for the half year ended on 30th September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
Scrip Symbol: SAGARDEEP

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 14th November, 2017 and the said meeting commenced at 4.30 p.m. and concluded at 5.10 p.m. The following matters were decided by the Board:-

1. Considered and approved the un-audited standalone financial results for the half year ended on 30th September, 2017.

Please take the same on your record.

Yours faithfully,

For, **SAGARDEEP ALLOYS LIMITED**


SATISHKUMAR ASAMAL MEHTA
Managing Director
(DIN: - 01958984)



Limited Review Report

Review Report to
The Board of Directors
Sagardeep Alloys Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sagardeep Alloys Limited ("the Company") for the half year ended on **September 30, 2017** ("the Statement"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.
Chartered Accountants
Firm Reg No: 121172W

Piyush J. Shah

Partner

Mem No: 108670

Date: 14th November, 2017





SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

(Regd. Office:- 205, PITTALAYA BUMBA NR. MADHURAM CINEMA, GHEEKANTA AHMEDABAD-380001)

E-mail id: secretary@sdalloys.com

website:www.sdalloys.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2017

Particulars	6 months ended			Year ended
	30/09/2017 (Un-Audited)	31/03/2017 (Audited)	30/09/2016 (Un-Audited)	
(Refer Notes Below)				
1. Revenue from Operations				
Sales/Income from operations(Inclusive of excise duty)	271293819	227144015.00	518847837	745991852.00
Other operating income	404700.00	1505943.00	480876.00	1986819.00
Total income from operations	271698519.00	228649958.00	519328713.00	747978671.00
Other income	1134270.00	444377.00	7149051.00	7593428.00
Total income	272832789.00	229094335.00	526477764.00	755572099.00
2. Expenses				
(a) Cost of Materials consumed	92502875.00	58951015.00	111801973.00	170752988.00
(b) Purchase of stock-in-trade	159304480.00	145759421.00	375209116	520968537.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(256509.00)	118208.00	3746226.00	3864434.00
(d) Employee benefits expense	2864631.00	3009375.00	3019660.00	6029035.00
(e) Finance Costs	4466389.00	6032556.00	8593371.00	14630927
(f) Depreciation and amortisation expense	1976326	1976373.00	1974306	3,950,679
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8067849.66	12439483.00	18446851.00	30886334.00
Total Expenses	268926041.66	228286431.00	522796503.00	751082834.00
3. Profit / (Loss) before exceptional, extraordinary items and tax	3906747.34	807904.00	3681261.00	4489165.00
4. Exceptional Items	0.00	0.00	0.00	0.00
5. Profit / (Loss) before extraordinary items and tax	3906747.34	807904.00	3681261.00	4489165.00
6. Extraordinary items	0.00	0.00	0.00	0.00
7. Profit / (Loss) before Tax	3906747.34	807904.00	3681261.00	4489165.00
8. Tax expense				
Current Tax	1,489,050	(358357.00)	800,000	966016.00
Deferred Tax	79015.00	807086.00	524373.00	807086.00
Total Tax Expenses	1568065.00	448729.00	1324373.00	1773102.00
9. Net Profit/ (Loss) for the period	2338682.34	359175.00	2356888.00	2716063.00
10. Details of equity share capital				
Paid-up share capital	113716000.00	113716000.00	113716000.00	113716000.00
Face value of equity share capital	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserv				
12. Earning per Equity Share	0.21	0.03	0.22	0.25
Basic earning (loss) per share from continuing and discontinued operations	0.21	0.03	0.22	0.25
Diluted earnings (loss) per share from continuing and discontinued operations	0.21	0.03	0.22	0.25

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14/11/2017.
2. There are no separate reportable segments.
3. IND AS is not currently applicable to the Company.
4. The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.

Date: 14/11/2017

Place: Ahmedabad

For SAGARDEEP ALLOYS LIMITED



SASHIKUMAR ASAMAL MEHTA
Managing Director
(DIN: - 01958984)

(in Rs.)


Un-audited Standalone Statement of Assets And Liabilities for the Half Year Ended On 30/09/2017

Standalone Statement of Assets and Liabilities		
Particulars	As at 30.09.2017	Year ended on 31.03.2017
Equity and Liabilities		
Shareholders' Fund		
Share Capital	113716000	113,716,000
Reserves and Surplus	127173255.6	124,834,574
Sub Total-Share Holders Fund	240,889,256	238,550,574
Non Current liabilities		
Long Term Borrowings	665209	1,053,410
Deffered Tax Liabilities	5515990	5,436,975
Other Long Term Liabilities	0	0
Long term provisions	0	0
Sub-Total-Non Current Liabilities	6,181,199	6,490,385
Current Liabilities		
Short Term Borrowings	94093033	91,598,267
Trade Payables	87250757	153,696,690
other Current Liabilities	772214	1,361,294
Short Term Provisions	996632	127,823
Sub-Total Current Liabilities	183,112,636	246,784,074
TOTAL EQUITY AND LIABILITIES	430,183,091	491,825,033
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	52,566,853	54,383,379
Tangible assets capital work-in-progress	34,288,512	11,014,400
Total fixed assets	86,855,365	65,397,779
Non-current investments	51620000	51,620,000
Deferred tax assets (net)	0	0
Long-term loans and advances	1835750	1,834,570
Other non-current assets	0	0
Total non-current assets	53,455,750	53,454,570
Current assets		
Current investments		0
Inventories	43092373	31,641,137
Trade receivables	208718886	273,389,330
Cash and cash equivalents	86588	508,972
Bank balance other than cash and cash equivalents	1638964	6,539,092
Short-term loans and advances	36335165	60,894,153
Other current assets	0	0
Sub-Total-Current Assets	289,871,976	372,972,684
TOTAL ASSETS	430,183,091	491,825,033

Date: 14/11/2017

Place: Ahmedabad

For SAGARDEEP ALLOYS LIMITED


SATISHKUMAR ASAMAL MEHTA
 Managing Director
 (DIN: -01958984)