

Details of Voting Results

1.	Date of the AGM/EGM	N.A (Resolutions passed through postal ballot, result of which was declared on 30 th November,2017)
2.	Total number of shareholders on Record date/Book Closure	116
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	N.A
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	N.A

Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 1: As a Special Resolution

To alter the object clause of Memorandum of Association of the Company.


Resolution Required: (Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83,71,600	4200050	50.17	4200050	0	100	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot (if applicable)		4171550	49.83	4171550	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
Public-Non-Institutions	E-Voting	30,00,000	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot (if applicable)		372000	12.4	372000	0	100	0
Total		1,13,71,600	8743600	76.89	8743600	0	100	0

Resolution No. 2: As a Special Resolution

ADOPTION OF NEW MEMORANDUM OF ASSOCIATION OF THE COMPANY

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83,71,600	4200050	50.17	4200050	0	100	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot (if applicable)		4171550	49.83	4171550	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
Public-Non-Institutions	E-Voting	30,00,000	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot (if applicable)		372000	12.4	372000	0	100	0
Total		1,13,71,600	8743600	76.89	8743600	0	100	0

For, SAGARDEEP ALLOYS LIMITED


SATISHKUMAR MEHTA
 Managing Director
 (DIN: 01958984)



Consolidated Scrutinizers' Report

[Pursuant to section 108 and 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman & Managing Director of
Sagardeep Alloys Limited (the Company)
205, Pittalaya Bamba, Nr. Madhuram Cinema,
Gheekanta Ahmedabad-380001

Dear Sir,

I, Devesh Khandelwal, proprietor of Khandelwal Devesh & Associates, Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of Sagardeep Alloys Limited, ("the Company") for the purpose of scrutinizing Postal ballot process including voting by electronic means (e-voting) in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal ballot process carried out pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies(Management and Administration) Rules, 2014 as amended from time to time, in respect of the resolutions contained in the Notice dated 17th October, 2017 through Postal ballot.

I submit my report as under:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to postal ballot voting including voting through electronic means. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against the resolutions stated in the notice dated 17th October, 2017.
2. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. The e-voting period remained open from Monday, 30th October, 2017 at 10.00 a.m. to Tuesday, 28th November, 2017 at 5.00 p.m.
4. The shareholders holding shares as on the "cut off" date i.e. 20th October, 2017 were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot.



5. The votes cast through remote e-voting process were unblocked on 29th November, 2017 in the presence of two witnesses 1. Mr. Vishwas Sharma and 2. Mr. Rakesh Ravat who are not in the employment of the Company.
6. The physical postal ballot forms received till the time fixed for closing of the Postal Ballot i.e 5:00 P.M. on Tuesday, 28th November, 2017 were diligently scrutinized. The members who casted their vote both via physical postal ballot form and e-voting, voting done through e-voting has been considered and vote casted through physical postal ballot form has been treated as invalid.
7. Thereafter, the details, containing inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website i.e <https://www.evotingindia.com>. Data regarding the e-voting were diligently scrutinized.

Consolidated report on result of the above postal ballot voting including voting through electronic means in respect of the resolutions contained in the Notice dated 17th October, 2017 is as under:

Item No. 1: As a Special Resolution

TO ALTER THE OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

I. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Physical	23	4543550	51.96
Electronic (E-voting)	5	4200050	48.04
Total	28	8743600	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Physical	-	-	-
Electronic (E-voting)	-	-	-



III. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members
Physical	5	4200050
Electronic (E-voting)	-	-
Total	5	4200050

Item No. 2: As a Special Resolution**ADOPTION OF NEW MEMORANDUM OF ASSOCIATION OF THE COMPANY:****i. Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Physical	23	4543550	51.96
Electronic (E-voting)	5	4200050	48.04
Total	28	8743600	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members
Physical	5	4200050
Electronic (E-voting)	-	-
Total	5	4200050



8. Based on the above voting, all resolutions carried on with requisite majority.
9. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
10. The Register, postal ballot and all other papers relating to postal ballot including voting through electronic means shall remain in my safe custody until the Chairman considers, approves and signs the Minutes.

Thanking you,

Yours faithfully,
For, Khandelwal Devesh & Associates
Company Secretaries



Devesh Khandelwal
Proprietor
COP: 4202
FCS: 6897

Witness 1:
Mr. Vishwas Sharma

Witness 2:
Mr. Rakesh Ravat

Place: Ahmedabad
Dated: 30/11/2017

COUNTERSIGNED BY:
For, Sagardeep Alloys Limited

Satish Kumar Mehta
Chairman & Managing Director
(DIN: 01958984)